



Children's Scholarship Fund Baltimore



2016-2017  ANNUAL
REPORT



Education means opportunity



OUR MISSION AND PROGRAM

CSFB is Baltimore's need-based, non-denominational program providing low-income Baltimore City families with tuition assistance for their children to attend K – 8th grade at the school of their choice.

“Education is the foundation upon which we build our future.”

– CHRISTINE GREGOIRE

➔ SPOTLIGHT: CSFB PARENT MYOUNG

“I chose Saint Francis of Assisi School for my daughter Laila because it fosters a safe environment for growth, maturity and education. They provide an impeccable service to our children that teaches them diversity, understanding and standards, which is needed in today's changing world. I am completely indebted to Children's Scholarship Fund Baltimore for financially assisting me so I could send my child to this school. I could not have done it without your continued support and contributions. Thank you!”



DURING THE LAST SCHOOL YEAR...



CSFB provided tuition assistance to 275 students in FY 2016 (July 2016-June 2017).



CSFB scholars attended 41 schools.



Scholarships are partial with families paying a minimum of \$500 per year of tuition.



Every family who received a scholarship from CSFB is below the median income level. All of our families qualify for free and reduced lunch programs.



All students from a family randomly selected from our waiting list are eligible for tuition assistance through eighth grade if the family's income continues to qualify them for the program.

NATIONALLY, 22 CSF affiliates have provided scholarships worth almost \$700 million to more than 158,000 students.

“Education means nourishing the mind
and make it develop in order to see beyond
the limitations of current social perception.”

– ABHIJIT NASKAR, THE EDUCATION DECREE



CSFB OUTCOMES

In Baltimore, data from an independent study and our continued follow up with alumni measure high school graduation rates and college attendance rates of CSFB scholars. We are happy to report these exceptional results!

98% HIGH SCHOOL GRADUATION RATE

And post high school...

**84% OF OUR STUDENTS ATTEND COLLEGE,
11% ENTER THE MILITARY, AND
4% ENTER THE WORKFORCE.**

CSF scholarships demonstrate that a relatively small philanthropic investment – the average scholarship was \$1,806 – combined with a contribution from the parent, can provide a private school education and a better chance of graduating from high school and attending college.

And nationally...

**DATA SUPPORTS THE FACT THAT THE HIGHER YOUR LEVEL
OF EDUCATION, THE GREATER YOUR EARNING POTENTIAL.**

UNEMPLOYMENT RATES AND EARNINGS BY EDUCATIONAL ATTAINMENT (2016)

Educational Attainment	Unemployment Rate	Median Usual Weekly Earnings
Doctoral Degree	1.6 %	\$ 1,664
Professional Degree	1.6 %	\$ 1,745
Master's Degree	2.4 %	\$ 1,380
Bachelor's Degree	2.7 %	\$ 1,156
Associate's Degree	3.6 %	\$ 819
Some College, No Degree	4.4 %	\$ 756
High School Diploma	5.2 %	\$ 692
Less Than a High School Diploma	7.4 %	\$ 504
TOTAL	4.0 %	\$ 885

Note: Data are for persons age 25 and over. Earnings are full-time wage and salary workers.
Source: Current Population Survey, US Department of Labor, US Bureau of Labor Statistics

CSFB SCHOOLS

Al-Rahmah School
 Archbishop Borders School
 Bais Yaakov School for Girls
 Baltimore Junior Academy
 Bnos Yisroel of Baltimore
 Cardinal Shehan Catholic School
 Center for Creative Learning
 Cheder Chabad
 Friends School of Baltimore
 Granite Classical Tutorials
 Greater Grace Christian Academy
 Greater Youth Christian Academy
 H.O.P.E. Academy
 Holy Angels Catholic School
 Immaculate Heart of Mary
 John Paul Regional Catholic School
 Mt. Pleasant Christian School
 Mt. Zion Baptist School
 Ohr Chadash Academy
 Our Lady of Victory
 Sisters Academy of Baltimore
 St. Agnes School
 St. Casimir Catholic School
 St. Clement Mary Hofbauer
 St. Francis of Assisi
 St. James & St. John Catholic
 Elementary School
 St. Mark School
 St. Michael the Archangel
 St. Peter's Christian Day School
 St. Philip Neri School
 St. Thomas Aquinas School
 St. Ursula School
 Talmudical Academy of Baltimore
 The Boys' Latin School of Maryland
 The Lamb of God School
 The Odyssey School
 The Unselds' School
 The Waldorf School of Baltimore
 Torah Institute of Baltimore

Mt. Zion Baptist High School
 Ner Israel Beren High School
 Ner Israel Rabbinical College School
 New Town High School
 Notre Dame Preparatory School
 Ohr Hameir Seminary of New York
 Our Lady of Mt. Carmel
 Overlea High School
 Patterson High School
 Paul Laurence Dunbar High School
 Pine Forge Academy
 Reginald F. Lewis High School
 Roland Park Country School
 Seton Keough Catholic High School
 Shenandoah Valley Academy
 Shoshana S Cardin School
 Southwestern High School
 St. Francis Academy
 St. Mary's High School
 Talmudical Academy of Baltimore
 The Catholic High School of Baltimore
 Towson High School
 W.E.B DuBois High School
 Waterbury Yeshiva, Connecticut
 Western High School
 Yeshiva Telshe Alumni School
 Yeshiva Toras Chaim School
 Yeshiva Ohr Yissochof
 Yeshivas Toras Chaim
 Yeshivat Rambam
 Yeshiva High of Greater Washington

CSFB ALUMNI ATTENDED THESE COLLEGES AND TRADE SCHOOLS...

CSFB ALUMNI ATTENDED THESE HIGH SCHOOLS...

Academy for College and
 Career Exploration
 Archbishop Curley High School
 Archbishop Spalding High School
 Bais HaMedrash and Mesivta
 of Baltimore
 Bais Yaakov School for Girls
 Baltimore City College High School
 Concordia Preparatory School
 Baltimore Polytechnic Institute
 Baltimore School of the Arts
 Beth Tfiloh Dahan Community School
 Bnos Yisroel of Baltimore
 Boy's Latin School of Maryland
 Bryn Mawr School
 Calvert Hall College High School
 Civitas High School
 Cristo Rey Jesuit High School
 Digital Harbor High School
 Dulaney High School
 Dunbar High School
 Edmondson High School
 Forest Park High School
 Frederick Douglass Senior High School
 Friends School of Baltimore
 Friendship Academy
 Gilman School
 Heritage High School
 Immanuel Christian
 Independence School
 Institute of Notre Dame
 Jemicy School
 Kenwood High School
 Kerrim Academy
 Lake Clifton High School
 Largo High School
 Maritime Academy High School
 Mercy High School
 Mergenthaler Vocational School
 Merit Israel
 Mesivta High School (Boston)
 Milford Mill Academy
 Milford Mill High School
 Mount Saint Joseph High School

Albright College
 Anne Arundel Community College
 Arcadia University
 Baltimore City Community College
 Bais Medrash Toras Chesed
 Benedict College
 Binah Institute
 Bowie State University
 Brandeis University
 Catonsville Community College
 Coppin State University
 Cornell University
 Empire School of Beauty
 Essex Community College
 Fashion Institute of Technology
 Fortis Colleges and Institute
 Frostburg State University
 Greensboro College
 Hebrew Theological College
 ITT Tech
 Johns Hopkins University
 Lackawanna College
 Loyola University of Maryland
 Michigan State University
 Morgan State University
 Mt. St. Mary's, Maryland
 Mt. St. Mary's, New York
 Newbury College
 Northwestern University
 Providence College
 Rosemont College
 Saint Vincent College
 Sharei Bina Seminary Tzfat
 Stevenson University
 Stratford University
 Talmudical University
 The New School for Drama
 Thomas Edison State College
 Towson University
 UCLA Berkeley
 UMBC
 University of Baltimore
 University of Maryland College Park
 University of Maryland Eastern Shore
 Utica University
 Virginia State University
 Virginia University of Lynchburg
 Wesley College
 Yeshiva Gedolah of Connecticut
 Yeshiva University

DONOR LIST

We thank you today but our families are grateful everyday they send their children to school!

\$100,000 - \$50,001

Baltimore Next Generation Investing Event
CSF, Inc.
Davis Family Foundation
Lockhart Vaughan Foundation

\$50,000 - \$25,001

Clayton Baker Trust
Thomas Wilson Sanitarium for Children of Baltimore City
Venable Foundation

\$25,000 - \$15,001

Allegis Group Foundation
Charles Crane Family Foundation
Grunwald Family Charitable Foundation
Samuel & Margaret Gorn Foundation
T. Rowe Price Foundation

\$15,000 - \$10,000

Alban Foundation
Phyllis L. & Leonard J. Attman Foundation
Bunting Family Foundation
J.B. Finley Charitable Trust
Friends of Children's Scholarship Fund
Huether-McClelland Foundation
OneMain Financial
Kate and David Powell
WPW Foundation

\$9,999 - \$5,000

Associated Italian American Charities
Howard Baetjer, Jr.
Baltimore City Foundation
Kelso Bishop Family Foundation
M&T Bank Charitable Foundation
Richard Riggs
George Roche
Brad and Crickett Woloson
Matthew & Christina Wyskiel Family Charitable Gift Fund

\$4,999 - \$2,001

14 W Administrative Services, LLC
F. Barry Bilson
Rick, Alexa, Maeve and Charlotte Corcoran
J. Parker and Laura Davis
The Gathering Baltimore Hoffberger Foundation
Robert and Jenny Hopkins Fund
James and Mary Miller Charitable Gift Fund
John and Susan Powell
Ralph Smith

\$2,000 SCHOLARSHIP DONORS

William C. and Mayer Baker
Bradley BEEEM Fund
Virginia T. Campbell Charitable Gift Fund
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David and Allison Clapp
Jane W. Daniels
Mark and Aimee Fulchino
Tim and Devon Hathaway Fund
Linehan Family Foundation
Jay Lohse
Owen Charitable Foundation
Annie Roberts Fund
Daniel and Gay Shackelford

\$1,999 - \$1,000

Berrier Family Fund
Marc and Leonor Blum
Ann and Frank Cahouet Foundation
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Mr. & Mrs. F.B. Harvey, III
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Donna and Ernest Kovacs
Margaret A. and Robert S. Lawrence, Jr. Charitable Gift Fund
Jake and Jennifer Martin Fund
George Mister, Jr.
Angelo Otterbein
V.A. Reid Charitable Fund
Thomas Sargent
Schaefer Family Gift Fund
Mark Terranova
Dan and Krissie Verbic

\$999 - \$500

Rabbi Chaim Amster
Anonymous
Anonymous United Way Donor
Baum Foundation
Chef's Experiences
Richard and Karen Corcoran
W. Kyle and Paula H. Gore Charitable Fund
Brian and Kristen Graney
Nancy Grasmick
Elizabeth Green, Esq.
Renee Guckert, Esq.
Judith and Steven Haines
John and Elizabeth Hehir
Robert and Sandy Hillman
Robert Jacapraro
Michelle and Ira Malis
Sophia Marquez
Elizabeth Della Massing
James Meek
Roger and Elaine Ralph
D. William and Pamela Schlott
Jacob S. Shapiro Foundation (At the direction of Jane and Stanley Rodbell)
Jules Szanton
Stephen Williams

\$499 - \$250

Stuart and Christa Absolom
Deborah Baum
Tim Burdette
Mr. & Mrs. James Case
Paul Centenari
Michael and Ruth Edidin
Mr. & Mrs. Henry Franklin
Beth and Scott Harbinson
Thomas and Kemp Hill
Brooks and Denise Kitchel
Dr. Redonda Miller and Dr. Albert Polito
Joyce and Hugh McCormick Charitable Fund
Barbara and Rodney Moore
Elizabeth Moser
Yehuda and Anne Neuberger
John and Laura Overdeck
John M. Prugh
Betsy Sandbower
John and Nancy Sandbower
Katie and Philip Shaw
Jane Webster
Edward I. Wight, Jr.

\$249 - \$100

Arborvitae Fund
William and Lee Bone
Christopher D. Brandt
John M. Brennan and Mary Jane Sundius
Martha Brunner
CANUSA Corporation Charitable Fund
W. V. Cohen
Mary Cooper
Mary Davis (In honor of Susan Austin)
Kevin A. Gaynor
Gordon and Martha Glenn
Daniel and Chaya Greenwaldtzedaka
Sara Hoskins
Anne A. Jamison (In honor of Matthew Wyskiel)
Allan and Claire Jensen
William Jones
Bruce Kennedy
Ari and Shoshana Krupp
Ofer and Marcie Lurman
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Julia and Kevin Schnupp
Seawall Development
Ruchita Sondhi
Phillip Spevak
Ferrier R. Stillman
Francis M. Wood
Beth Winkelstein
May Sim Wong
Louisa J. Wyskiel

\$99 - \$10

Sharon Alexander
Amazon Smile
Chris Berrier
Kyle Blackman
Wendy Post, M.D. and Roger Blumenthal, M.D.
Anita Biswal
Scott Burleigh
Anthony Chiaramonte, III
Lucretia Coates
Karen Conde
Eileen English
Edmund and Connie Evans
Madalyn and Avraham Frydman
Valerie Grays
Rebecca Hudson
Jennifer Jones
Nancy Judy
Sue Kaminski
Laurence and Sandy Katz
Mary Kramer
S. Jason Reitberger
Samuel and Ester Wealcatch
Judah Zellinger

MATCHING GIFTS

Abell Foundation
Feats Impact Fund

CSFB is grateful for every donation we receive from individuals, organizations, and businesses. If your name is missing, please contact bharbinson@csfbaltimore.org.

"An investment in knowledge

pays the best dividends."

- BENJAMIN FRANKLIN

FUND THE FUTURE CAMPAIGN

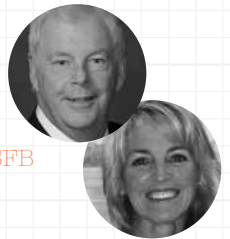
CSFB concluded its second year of a 3-year campaign to raise \$1 million beyond our annual fundraising goal. Fund the Future will ensure CSFB has adequate funding for scholarships at the beginning of each school year, rather than at the end. This initiative will allow our families to learn of their scholarships a full year before the school session starts – giving parents ample time to find the right school for their children and secure their personal tuition contribution, which is required under our program.

CAMPAIGN CHAIRS TOM KELSO AND DORI BISHOP CONTINUE TO LEAD OUR EFFORTS AND TO DATE,

the campaign has received more than \$650,000 in funding and pledges. We are also proud to announce that we met the terms of a challenge grant from the France-Merrick Foundation which required CSFB to raise an additional \$150,000 in new and/or increased support to receive a \$150,000 grant from the Foundation.

“CSFB is an incredible organization that matches our passions for education and for the future of Baltimore City. We like that a very high percentage of our dollars flow directly to parents, allowing them to make the right choice for their child’s education. Through CSFB we feel we are really making a difference.”

– TOM KELSO AND DORI BISHOP, CO-CHAIRS, FUND THE FUTURE



CAMPAIGN DONORS TO DATE:

Board of Trustees and Staff of CSFB	Charles Gamper
CSF, Inc.	Francis and Janet Kelly
Clayton Baker Trust	Kelso Bishop Family Foundation
Davis Family Foundation	Lockhart Vaughan Foundation
DLA Piper LLP	Gary and Sonia Mangum
Fancy Hill Foundation	John and Joanne Phelps
France-Merrick Foundation	

“Education is not preparation for life; education is life itself.”

– JOHN DEWEY

➔ SPOTLIGHT: CSFB PARENT DA'MON

“My son, Ja'den is currently in the 5th grade. His education means the world to me. With assistance from CSFB, it is possible for him to take advantage of many of the pieces that are missing from public education such as Music, Physical Education and Art. Private education provides him with a more structured classroom setting as well as a rigorous educational curriculum, which not only prepares him for high school, but college as well.

He has made honors every year since the first grade. His favorite subject is Math. Ja'den loves his school and I am proud to say he is destined for success in life. I always say, “A great foundation, makes a strong and productive building”. I would like thank CSFB for being a part of Ja'den’s construction crew. It’s not easy in the time we are living and it really takes a village.”

BALTIMORE NEXT GENERATION INVESTING EVENT

The 2016 Baltimore Next Generation Investing Event showcased premier investors who presented their top equity investment ideas of the moment on November 10, 2016. This unique event featured speakers who rarely share their specific stock ideas in a public forum. These successful world-class investors agreed to speak because the proceeds from the event go to three Baltimore non-profit organizations that help improve educational choices for local children: Children's Scholarship Fund Baltimore, Southwest Baltimore Charter School and KIPP: Baltimore.

PLATINUM SUPPORTERS (\$10,000 AND ABOVE)

Bill Miller*
Drew Pardoll
Rock Springs Capital
Stifel Nicolaus
T. Rowe Price
John & Carol Williams

GOLD SUPPORTERS (\$5,000 - \$9,999)

1919 Investment Counsel
Suzanne Hurst & Sam Peters
Venable LLC
Matt & Christy Wyskiel

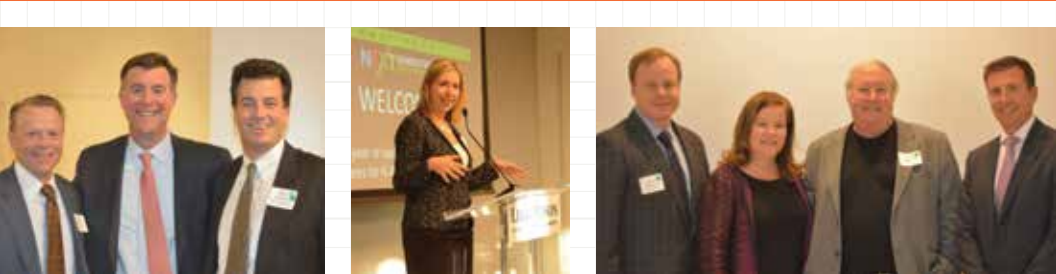
SILVER SUPPORTERS (\$2,500 - \$4,999)

Greenspring Associates
Investment Counselors of Maryland
Legg Mason Global Asset Management
Lee Owen

CROSS-PROMOTIONAL SUPPORTER

CFA Society of Baltimore

** Thanks to the generosity of Bill Miller and an anonymous supporter, a Next Gen investment account exists and supports the non-profit organizations helped by the Next Gen event. Bill's generosity of time, ideas, and donations has been integral to the success of the Next Gen event since its inception in 2010. For more information and to learn about the 2017 event, visit www.NextGenInvesting.org.*



PHOTOS (right to left): Craig Horner, Jack Cavanaugh, and event co-chair, Matt Wyskiel; Event co-chair Christy Wyskiel; Featured Speakers - David Eiswert, T.Rowe Price; Katherine Collins, Honeybee Capital; William "Bill" Miller, LMM; and Austin Root, D.F Dent

TASTE OF THREE CITIES

At the Taste of Three Cities event at Patterson Park, hundreds of families visited the CSFB booth to learn about our scholarship program. Over 50 families were added to our Wait List. Taste of Three Cities Founder Damian Bohager who donated partial proceeds from the event said it beautifully, "The Gathering was conceived to bring neighbors of a community together in a social atmosphere to enjoy food and music. It's been a privilege to gather communities together while helping to raise money for the most powerful weapon you can use to help the underprivileged – the education of children. It is a privilege and a pleasure to work with Children's Scholarship Fund



Baltimore toward that goal. Thomas Paine said, 'The mind once enlightened cannot again become dark.' CSFB is enlightening students, one child at a time in Baltimore."



SPOTLIGHT: CSFB PARENTS ZUI AND MIRIAM

Thank you so much for all that you do
To ensure each child has a proper learning venue
The financial aspect is so daunting for us
But with the CSF, it takes away the fuss
We are able to give each child While staying calm & not riled
Their proper education

According to family tradition
They learn side by side
As we watch with pride
So to CSF who enables this to be
A standing ovation for all to see
Thank you for assisting our entire family

CSFB BOARD OF TRUSTEES 2016-2017

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Go to Ms. Sams

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➔ SPOTLIGHT: CSFB PARENT AVIS

"Terry Jr. is a sixth grader. This is a picture of our family. For a couple of years now CSFB has been assisting us to make sure that we can financially afford for Terry Jr. to attend school. The scholarship allows him to receive a great education in a family oriented, and close knit environment. Terry Jr. loves his school family. Thank you."

CSFB ADVISORY BOARD

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CSFB STAFF

Beth Sandbower Harbinson EXECUTIVE DIRECTOR Joanne Sanders PROGRAM ADMINISTRATOR

➔ SPOTLIGHT: CSFB PARENT ANGIE

"We chose to apply for funds from CSFB because they make it possible for my girls to obtain the best education possible by empowering them to be educated and powerful women in today's world and to help them lead a successful life. Without the generous funds granted to them they would not be able to obtain the foundation they need to be future leaders."



FINANCIALS

JULY 2016 - JUNE 2017

REVENUE	\$
Grants	\$ 404,160
Individual Gifts	\$ 122,994
Children's Scholarship Fund New York	\$ 98,924
Events	\$ 71,701
EXPENSES	\$ 718,497
Program Services	\$ 552,207
Management	\$ 59,188
Fundraising	\$ 107,102
SURPLUS (DEFICIT)	\$ (20,718)

CSFB audited financials are available upon request.

SAVE THE DATE...

Baltimore Next Generation Investing Event

NOVEMBER 15, 2017 FROM 4 PM - 7 PM

LEGG MASON TOWER | 100 International Drive | 4th Floor Commons

Featuring:

Kris Jenner, Co-Founder and Managing Director of Rock Springs Capital

Bill Miller, Founder, Chairman, and CIO of Miller Value Partners

David Powell, Portfolio Manager at Brown Advisory

Jeff Rottinghaus, Portfolio Manager and Vice President at T. Rowe Price

www.nextgeninvesting.org

Sips for Scholarships: Shaker Showdown Edition

FEBRUARY 8, 2018 FROM 6 - 8:30 PM

MODERN COOK SHOP | 901 S Wolfe Street | Baltimore, Maryland

Four of Baltimore's top bartenders/mixologists will compete to create the best, completely unique drink. Guests get to sample and cast their vote for the best new shaken (or stirred) concoction – a competition where YOU choose the winner and contribute to scholarships for low-income Baltimore students.



SPONSORED BY:



Children's Scholarship Fund Baltimore

giving parents a choice, giving children a chance

1000 St. Paul Street • Baltimore, MD 21202

tel 410.243.2510

www.csfbaltimore.org