

“ I couldn't have made it without CSFB. My son had given up and hated school. I said 'hate is a really strong word' but he did. He was bullied and threatened. Now he attends a private school where he LOVES going to school every day, in 7th grade! He was actually glad when the summer ended so he could go back. ”

– SHIRYL, CSFB PARENT

## OUR MISSION AND PROGRAM

# CSFB

CSFB remains Baltimore's only need-based, non-denominational program providing low-income Baltimore City families with tuition assistance for their children to attend K - 8th grade at the school of their choice.

CSFB provided tuition assistance to 175 children at 48 different schools this year. Scholarships are always partial; no one gets a "full ride." Families must pay a minimum of \$500 per year of tuition, although most end up paying significantly more.

Most CSFB families select schools in their communities strengthening the economic base of Baltimore City.

For the 2012-2013 school year, we will serve 230 students - a 31% increase.

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## 2011-2012 SCHOOL YEAR SUMMARY

ACTIVE STUDENTS	175
AVERAGE SCHOLARSHIP	\$ 1,834
AVERAGE TUITION PER CHILD	\$ 6,966
AVERAGE FAMILY CONTRIBUTION	\$ 3,413
AVERAGE FAMILY INCOME	\$32,473
NUMBER OF SCHOOLS ATTENDED	48

### SCHOOLS ATTENDED

Roman Catholic	40%
Protestant	13%
Jewish	33%
Christian	8%
Prep	2%
No Affiliation	4%

## CSFB STAFF

Beth Sandbower Harbinson EXECUTIVE DIRECTOR

Joanne Sanders PROGRAM ADMINISTRATOR



## Children's Scholarship Fund Baltimore

*giving parents a choice, giving children a chance*

1000 St. Paul Street • Baltimore, MD 21202  
tel 410.243.2510  
www.csfbaltimore.org

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## Children's Scholarship Fund Baltimore

*giving parents a choice, giving children a chance*



## ANNUAL REPORT

# 2011-2012



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## FINANCIALS

For the first time in 5 years, CSFB ended its year with surplus funding.

We received 157 individual gifts, an increase of 36%. Revenue from these gifts increased from \$56,000 to \$77,000.

SCHOOL YEAR ENDING 6/30	TOTAL REVENUE	TOTAL SPENDING	EXCESS (Shortfall)	CUMULATIVE OVER (Under)
2008	\$1,019,000	\$1,007,000	\$ 12,000	\$ (15,000)
2009	\$ 969,000	\$1,062,000	\$ (93,000)	\$ (128,000)
2010	\$ 940,000	\$ 881,000	\$ 59,000	\$ (70,000)
2011	\$ 743,000	\$ 864,000	\$ (121,000)	\$ (191,000)
<b>2012</b>	<b>\$ 662,000</b>	<b>\$ 454,000</b>	<b>\$ 201,000</b>	<b>\$ 10,000</b>

## CSFB BOARD OF TRUSTEES 2011-2012

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## DONOR LIST 2011-2012

CSFB is proud to report a 31% increase in donations this year. Thanks, in part, to our generous donors of \$1,000 or more:

James C. Alban, IV  
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CSFB is grateful for every donation we receive from individuals, organizations, and businesses. If your name is missing, please contact us at [csfbaltimore2012@hotmail.com](mailto:csfbaltimore2012@hotmail.com).

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## CSF IS...

### IMPROVING GRADUATION RATES & TEST SCORES

CSF Scholars are more likely to graduate than their public school peers, as demonstrated by studies in the Bay Area, Charlotte, Denver, and Philadelphia.

Studies of CSF Scholars in Baltimore, Charlotte, Los Angeles, Memphis, and Philadelphia found their test scores were higher than those of their counterparts in nearby public schools.

### COST-EFFECTIVE

The private schools CSF Scholars attend typically spend one-third to one-half what neighboring public schools spend per student with much better results.

CSF scholarships demonstrate that a relatively small philanthropic investment, combined with a contribution from the parent, can provide a private school education and a better chance of graduating from high school.

### CLOSING THE ACHIEVEMENT GAP

Harvard evaluations of our program in three cities (New York, Washington, DC, and Dayton) showed that scholarships narrow the achievement gap between black and white students in math and reading by about half.

## HOW CAN YOU HELP?

Provide us with *information about YOU* – please send an email to [csfbaltimore2012@hotmail.com](mailto:csfbaltimore2012@hotmail.com) so that we can add you to our list of supporters who receive our newsletter, event information and Annual Reports on-line allowing us to reduce expenses.

Help us to connect with CSFB *alumni* – let us know about where your students are NOW – give us a call or send us an email so we can connect with them!

Become a *Scholarship Donor* – \$1,400 a year will provide a scholarship to one student. Visit our web site or mail your tax-deductible contribution in any amount.

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