



Children's Scholarship Fund Baltimore

GIVING PARENTS A
CHOICE.
GIVING CHILDREN A
CHANCE.

2 0 1 2 - 2 0 1 3 A N N U A L R E P O R T



“ People should give to CSFB because they are helping families and children build a better future by giving them a rewarding education. ”

– MIRANDA, CSFB ALUMNA

OUR MISSION AND PROGRAM

CSFB is Baltimore’s only need-based, non-denominational program providing low-income Baltimore City families with tuition assistance for their children to attend K – 8th grade at the private school of their choice.

- CSFB provided tuition assistance to **230 students** in **FY 2013** (July 2012-June 2013).
- CSFB scholars attended **50 schools**.
- Scholarships are partial with families paying a minimum of **\$500 per year of tuition**.
- Every family who received a **scholarship** from CSFB is below the median income level. Most of our families also qualify for free and reduced lunch programs.
- All students from a family randomly selected from our waiting list are eligible for **tuition assistance**.



FINANCIALS 2012-2013

EXPENSES	\$ 6 5 0 , 9 7 6
OPERATING COSTS	\$ 212,226
SCHOLARSHIPS	\$ 438,750
INCOME	\$ 7 4 2 , 3 5 5
CSF NY GRANTS	\$ 90,328
GIFTS	\$ 465,882
EVENTS	\$ 86,716
	\$ 99,428
NET ASSETS (CARRY-OVER)	\$ 6 8 , 1 8 0

CSFB SCHOOLS 2012-2013

Archbishop Borders School	Our Lady of Victory School
Bais Yaakov School for Girls	Roland Park Country School
Baltimore Junior Academy School	School of the Cathedral of Mary Our Queen
Beth Tfiloh Dahan Community School	St. Agnes School
Bethlehem Christian Day School	St. Casimir School
Bnos Yisroel of Baltimore	St. Clement Mary Hofbauer
Boys' Latin School of Maryland	St. Francis of Assisi
Calvary Lutheran School	St. James & St. John Catholic School
Cardinal Shehan School	St. John the Evangelist School
Cathedral Christian School	St. Joseph School (Fullerton)
Chabad of Park Heights	St. Michael the Archangel School
Friends School of Baltimore	St. Philip Neri School
Gilman Middle School	St. Pius X School
Grace Bible Baptist School	St. Thomas Aquinas School
Greater Grace Christian Academy	St. Ursula Catholic School
H.O.P.E. Academy	Talmudical Academy
Holy Angels Catholic School	The Lamb of God School
Immaculate Heart of Mary School	The New Mark of Excellence School
John Paul Regional Catholic School	The Unselds' School
Krieger Schechter Day School	Torah Institute of Maryland
Lamb of God School	Yeshivas Ahavas Torah
Life Source Christian School	Zion Christian Middle School
Mt. Pleasant Christian School	
Mt. Zion Baptist School	
Ohr Chadash Academy	

CSFB IS...

IMPROVING GRADUATION RATES & TEST SCORES

In Baltimore, data from an independent study conducted with funding from The Friedman Foundation measured high school graduation rates and college attendance rates of CSFB scholars. A few of the statistical highlights include a 98% high school graduation rate and a 93% college attendance rate.

On a national level, CSF Scholars are more likely to graduate from high school than their public school peers, as demonstrated by studies in the Bay Area, Charlotte, Denver, and Philadelphia.

Studies of CSF Scholars in Baltimore, Charlotte, Los Angeles, Memphis, and Philadelphia found their test scores were higher than those of their counterparts in nearby public schools.

COST-EFFECTIVE PHILANTHROPY

The independent schools CSF Scholars attend typically spend one-third to one-half what neighboring public schools spend per student, often with much better results.

CSF scholarships demonstrate that a relatively small philanthropic investment, combined with a contribution from the parent, can provide a private school education and a better chance of graduating from high school.

HELPING TO CLOSE THE ACHIEVEMENT GAP

Harvard University evaluations of the CSF program in three cities (New York, Washington, DC, and Dayton) showed that scholarships narrow the achievement gap between Black and White students in math and reading by about one-half.



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CSFB would like to thank our donors for helping give our kids a chance.

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Children's Scholarship Fund Baltimore

giving parents a choice, giving children a chance

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